

# News

Scholarship winners, with CEO Dr. Wendelin Wiedeking (center), Supervisory Board Chairman Dr. Wolfgang Porsche (right), and Baden-Württemberg Minister of Education Helmut Rau (left)



## Investing in Education

Qualified young people are in demand in research and development, even in hard economic times. In order to encourage prospective students to take up engineering, Porsche has this year once again awarded the Ferry Porsche Prize to the best math and physics/technology majors at general and vocational secondary schools in the federal state of Baden-Württemberg. The 240 prizewinners were honored by Porsche CEO Dr. Wendelin Wiedeking, Supervisory Board Chairman Dr. Wolfgang Porsche, and Baden-Württemberg Minister of Education Helmut Rau at a ceremony at the Weissach Research and Development

Center; scholarships for Porsche internships abroad were also awarded to some of the winners.

Wiedeking had words of reassurance for the winners: "Scientists and technicians are always in demand in the labor market, more or less regardless of whether the economy is soaring or slumping." He advised young people to invest in their futures by getting a solid education. "Education, knowledge, and professional qualifications are by far the most crisis-proof, sustainable, and profitable form of investment," Wiedeking noted.

### Subsidiary MHP

## Strong Growth

The process and IT consulting company Mieschke Hofmann und Partner (MHP) is currently the fastest-growing subsidiary of Porsche AG. "More than 200 customers now profit from MHP's competence in the automobile industry and other business sectors," Porsche CEO Dr. Wendelin Wiedeking reports. Porsche has been involved in the company for ten years, and since 2003 has held a

74.8 percent share. "This confirms that we are operatively and strategically on the right track," says MHP Managing Director Dr. Ralf Hofmann. With 475 employees, the company saw its sales volume increase by 38 percent to 68.6 million euros in the 2007/08 financial year. Headquartered in Freiberg am Neckar near Stuttgart, it now has branch offices in Wolfsburg, Essen, Ludwigsburg, Munich, and Zurich. MHP offers its customers a complete and integrated range of consulting services for the entire process chain—from the planning and implementation to the operation of IT solutions.

# christophorus

**Christophorus Porsche Magazine**  
Magazine for Porsche enthusiasts

58th year, no. 338, June/July 2009  
ISSN 0412-3417  
Yearly subscription rate: €24.00/US\$30.00  
The magazine is published bimonthly in eleven languages (German, English, French, Italian, Spanish, Portuguese, Russian, Chinese, Japanese, Korean, and Arabic).

### Published by

Dr. Ing. h. c. F. Porsche AG  
Public Relations Director: Christian Dau  
Editor-in-Chief/Managing Director: Karen Schulze  
Assistant Editor: Simone Kühner  
Copy Editing and Consultation: Head-Line, Stuttgart  
Graphic Design: Büro Linientreu, Stuttgart  
International Editions: RWS Group GmbH, Berlin  
Cover Photo: Frank M. Orel

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### Production

Sachsendruck Plauen GmbH  
Printed in Germany

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### Subscriptions

*Christophorus* can be obtained directly from Porsche or through your local Porsche dealer.

Other subscriptions:

ABO Porsche  
c/o Klambt-Verlag  
Im Neudeck 1  
67346 Speyer, Germany  
Tel.: +49-6232-310-214  
Fax: +49-6232-310-215  
E-mail: abo.porsche@klambt.de

The subscription runs for at least a year and is also billed for this period. Please make payment only upon receipt of the bill.

### Bank information subscription service

Dresdner Bank, Nürnberg  
Bank code number: 76080040  
Bank account: 130278400400  
Swift-Code: Dres de ff 760  
Payment in US\$ or €